

Management Accounts 2022/23

Results as at Quarter 2 - 2022/23

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual 6 Months	Budget 6 Months	Q2 Forecast	Year to Date	Forecast Variance	
INCOME								
Fees & Charges	(2,931)	(3,033)	(1,300)	(1,503)	(2,904)	203	129	Income achievement in Q2 is below target due to a reduction in receipts for large developments.
Government Grants	(1,469)	(335)	(422)	(167)	(350)	(255)	(15)	Additional grant income including Verify Earnings & Pensions (VEP) income due from DWP.
Grants & Contributions Inc	(257)	(133)	(134)	(67)	(117)	(67)	16	Reduction in grant to Ryecare
Housing Benefits	(7,129)	(6,815)	0	(38)	(6,815)	38	0	
Investment Income	(55)	(80)	(3)	(43)	(500)	40	(420)	Recent economic events have resulted in further base rate increases, with more expected before the end of the calendar year. A conservative average rate of 2% has there fore been applied until more is known.
Waste Collection & Recycling Inc	(2,119)	(2,085)	(1,851)	(1,686)	(2,357)	(165)	(272)	Kerbside recycling prices are above the budgeted levels predicted by £165k and Commercial Waste income is exceeding targets by £125k, this is due to to work carried out to identify holiday lets as well as building on/retaining existing client
Recharges	137	(130)	(1)	(2,425)	(132)	2,424	(2)	
TOTAL SERVICE INCOME	(13,821)	(12,611)	(3,710)	(5,927)	(13,175)	2,218	(564)	
Salaries & Employee Costs	9,597	10,517	3,772	5,217	10,878	(1,445)	361	Figure takes into account £350k from reserves to fund pay award, which was agreed by Full Council. Forecasted £200k overspend in Waste and Environment Services.
Supplies & Services	2,545	3,881	1,736	1,720	3,868	16	(13)	Savings in insurance premiums of £96k due to 6 month insurance renewal. £32k increase in New Public Conveniences contract based on twice daily cleans
Vehicles & Transport	866	820	242	364	848	(122)	29	Revised increase of £15k in diesel costs from Q1 and increase in parts/materials of £16k, however this is being offset by the sale of scrap materials. This is reflected within the Waste & Recycling Income
Premises	1,658	892	406	533	1,071	(127)	179	Additional repair/maintenance costs of £93k for the Public Conveniences, Travellers Site, Malton Depot & Ryedale House. Additional £78k in gas/electricity costs due to an increase in prices for Ryedale House, the Depot & Travellers site
Drainage Board Levies	104	107	54	53	107	1	0	
Grants & Contributions	963	2,114	3,775	310	2,113	3,466	(1)	
Housing Benefit Payments	7,291	6,863	3,808	3,433	6,863	375	0	
Additional Capacity & Provisions	21	(51)	0	(130)	(51)	130	0	
Interest Payable	52	55	6	28	55	(21)	0	
Capital A/c	(105)	159	9	(248)	159	257	0	
TOTAL SERVICE EXPENDITURE	22,992	25,357	13,809	11,279	25,911	2,530	554	
FINANCING & RESERVES								

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual 6 Months	Budget 6 Months	Q2 Forecast	Year to Date	Forecast Variance	
Collection Fund (Surplus) / Deficit	(39)	(41)	0	0	(41)	0	0	
Council Tax	(4,483)	(4,571)	1,135	0	(4,571)	1,135	0	
NNDR	(1,639)	(2,318)	1,598	0	(2,318)	1,598	0	
RSG	0	0	0	0	0	0	0	
General Government Grant	(2,381)	(2,634)	(632)	(662)	(2,634)	30	0	
Transfers to / from Reserves	(628)	(3,182)	(350)	0	(3,182)	(350)	0	
TOTAL FINANCING & RESERVES	(9,171)	(12,745)	1,751	(662)	(12,745)	2,413	0	
GF (SURPLUS) / DEFICIT	(0)	0	11,850	4,689	(9)	7,161	(9)	